

OR

Q.3 (A) State the advantages and disadvantages of accounting for price level changes. (7)

Q.3 (B) From the following information calculate the MWCA. (10)

Particulars	Opening Balance (Rs.)	Closing Balance (Rs.)
Debtors	2,40,000/-	3,20,000/-
Creditors	2,00,000/-	2,60,000/-

Price Index:

Particulars	Finished Goods	Raw Materials
Opening	200	210
Average during the year	220	228
Closing	236	240

Q.4 Define Environmental Accounting and explain its merits and demerits. (18)

OR

Q.4 What are the problems of Environmental Accounting? Write a short note on Environmental Accounting in India. (18)